



*We manage wealth  
with the goals of our clients at the forefront*



**The MBT Trusted Advisors Program (TAP):**

The Monroe Bank & Trust Wealth Management Group (MBT) offers its Trusted Advisors Program to support the client relationships of Professional Investment Managers such as Brokers, RIAs, Banks, Certified Financial Planners and Financial Advisors. The program is designed to provide affluent clients the opportunity to TAP the combined resources of their financial professionals today and create a trusted advisors legacy for the future benefit of their heirs.

The Trusted Advisors Program is constructed to allow MBT to partner with a Professional Investment Manager to add value to existing or prospective client relationships. As part of the team of advisors quarterbacked by the Professional Investment Advisor, MBT can play as large (or small) a role as would be necessary to support the client relationship, including reviewing or suggesting a full estate/succession plan. Upon acceptance of a relationship, the account would be assigned to a MBT Trust Administrative Officer and Investment Services Manager whose duties would be limited to investment objective oversight and investment manager due diligence, if required. It is important to note that while MBT can offer guidance regarding tax/estate/

succession planning, MBT does not practice law as the trust(s) and related documents must be prepared and reviewed by the client's independent counsel.

Under the Trusted Advisors Program, MBT would act as Trustee or as Agent for a Trustee, and perform the administrative responsibilities of the trust while the Professional Investment Manger performs the investment management. In the former case, MBT can work with and assist the client's trusted advisors in settling a trust with MBT as the Initial Trustee, or in affecting the succession to MBT as the Successor Trustee. In the latter case, MBT can similarly work with and assist the client's trusted advisors to establish the trustee agency relationship. Where MBT would act as the Trustee, MBT would typically accept all investment responsibility and then delegate the investment responsibility to the Professional Investment Manager. Where MBT would act as the Administrative Agent to the Trustee, MBT would typically have no involvement with the investment responsibilities as the Professional Investment Manager would deal directly with the Trustee.

**Who to Contact:**

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### **Monroe Bank and Trust (est. 1858)**

Since 1942 Monroe Bank & Trust (MBT) has provided wealth management and trust services to high net worth individuals as the leading community bank in Southeastern Michigan and also serving Northwest Ohio. Our experienced wealth management team currently services over 1,200 accounts in Michigan and throughout the continental United States.

### **Services:**

Services under the Trusted Advisors Program include, but are not limited to:

MBT will review the trust agreement and the types of assets funding the trust

MBT will provide trust accounting, distribution, transaction and tax services

As necessary, MBT can act as custodian of the trust assets

Where applicable, MBT will undertake investment manager due diligence

MBT will undertake internal and external audits as necessary for statutory and regulatory compliance

MBT will be responsible for the preparation of all necessary and related IRS Forms to track and report all taxable income and deductible expenses

Where applicable, MBT will have prepared and file tax returns (IRS Form 1041) for trusts and K-1s for taxable income and deductible expenses for trust beneficiaries

Where applicable, MBT will file all necessary accounts with court(s) of competent jurisdiction

At least once on an annual basis, MBT will review all aspects of the trust's administration

Where applicable, MBT will exercise appropriate discretion to invade principal

Where applicable, MBT will exercise appropriate discretion to transfer income to principle, and principal to income

In all cases, MBT will protect and defend the trust's corpus against claimants

### **Types of Trusts:**

- MBT is experienced with administering all types of trusts, including, but not limited to:
- Revocable Living Trusts
- Irrevocable Living Trusts
- Testamentary Trusts
- Charitable Lead and Remainder Trusts
- Grantor Lead and Remainder Trusts
- Special Needs Trusts
- Agency Relationships
- Custodial Relationships
- Private Foundations
- Guardianships
- Irrevocable Life Insurance Trusts

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**MBT Trusted Advisors Program Schedule of Fees:**

**Trusted Advisors Program Services**

Under the Trusted Advisors Program the MBT Wealth Management Group can act as Trustee, or as a delegated agent of the Trustee, to perform the normal administrative services called for in the administration of a trust such as the custody (if requested) and safekeeping of assets, remittances as required, statements (e-mailed or mailed) reflecting current values and account transactions, automated cash management services, income and dividend collection, investment performance measurement reports, preparation and filing (if necessary) of special reports, principal and income trust accounting, tax preparation and filings, and account internet access. The MBT Wealth Management Group has expertise in administering accounts pursuant to the Uniform Principal and Income Acts, including allocating between principal and income where appropriate, and administering various total return trusts.

**Administration Fees**

Fees for trust administration are based on the market value of the assets held in the account. The charges are quoted on an annual basis, but are charged monthly.

Market Value Assets:

First	\$1,000,000	0.50%
Next	\$1,000,000	0.40%
Excess		0.30%

Minimum Account:	\$300,000.
Minimum Annual Fee:	\$1,500.

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